



College Prep 101: Financial Independence

There is a lot to do in the months leading up to your child's first day of college. While most parents and teens spend the summer focusing on ensuring their dorm will have all the comforts of home, the summer is also the perfect time to tutor them on how to handle day-to-day finances.

If they've never had their own checking account and debit card, take these few months to work with them on managing a Share Draft account at Germania Credit Union. Set aside time to review their statements with them each month and discuss budgeting and spending control. Unlike many other financial institutions, GCU doesn't charge high account fees, so more of their money will remain in their accounts as they learn to navigate the world of financial autonomy.

And since they're always online anyway, they'll love having instant online access to their account balance and transaction history with GCU Home Banking. It makes it easy on you too, especially if you will be transferring funds into their account.

Add Germania Credit Union to the list of lessons in your college prep summer months. For more than 25 years, GCU has been helping families like yours with a range of financial tools that make life easier. Even if you're not a member now, you can be soon. All Germania policyholders are eligible for membership, as are many of their relatives. For a membership application and more information on rates and products, visit www.GermaniaCreditUnion.com.